

PROJECT CANCELLATION

Should, following placement of the order, the production be cancelled at the client's request, then the legal provisions of Section 648 German Civil Code (BGB) will apply as a matter of principle. Under these provisions the producer will receive the agreed remuneration minus the expenses which it was possible to save because of the cancellation. Due to the special nature of advertising film production, it is not possible for the producer to achieve savings by using his own resources for other projects. Such savings are thus excluded.

In deviation to the legal remuneration provisions, the client will be granted a discount on the calculated profit (mark-up) in his favour as follows.

- Cancellation following placement of an order up to and including 14 days before filming begins: Reduction to 60 % of the calculated profit (mark-up)
- Cancellation later than 14 days before filming begins: 100% of the calculated profit (mark-up)

It is assumed that the agreed remuneration includes a profit (mark-up) equivalent to 16.66 % of the total production costs (excluding VAT)."

Stand 2021